

**THE CORPORATION OF THE VILLAGE OF BURK'S FALLS**

**BY-LAW NO. 10-2018**

**BEING A BY-LAW TO SET TAX RATIOS FOR MUNICIPAL PURPOSES FOR  
THE YEAR 2018**

**WHEREAS** it is necessary for the Council of the Corporation of the Village of Burk's Falls pursuant to the Municipal Act, as amended by the Fair Municipal Finance Act, 1997 and further amended by the Fair Municipal Finance Act, 1997 (No. 2) to establish the tax ratios for 2018 for the Village of Burk's Falls.

**AND WHEREAS** the tax ratios determine the relative amount of taxation to be borne by each property class:

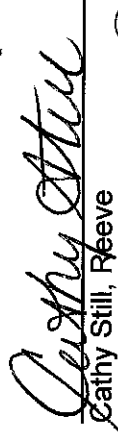
**AND WHEREAS** the property classes have been prescribed by the Minister of Finance under the Assessment Act as amended by the Fair Municipal Finance Act, 1997, and Regulations thereto.

**NOW THEREFORE** the Council of the Corporation of the Village of Burk's Falls enacts as follows:

1. For the taxation year 2018, the tax ratio for property in the:
  - a) residential/farm property class is 1.0000
  - b) multi-residential property class is 1.1778
  - c) commercial occupied property class is 1.1000
  - d) commercial vacant units property class is 0.7700
  - e) commercial vacant land property class is 0.7700
  - f) industrial occupied property class is 1.4204
  - g) industrial vacant units property class is 0.9233
  - h) industrial vacant land property class is 0.9233.
  - i) pipelines property class is 0.8576
  - j) managed forest class is 0.2500
2. For the purpose of the By-Law:
  - a) the commercial property class includes all commercial office property, shopping centre property and parking lot property:
  - b) the industrial property class includes all large industrial property.
3. This By-law shall come into force and take effect immediately following third reading.
4. That all previous tax ratio By-laws are hereby repealed.

**AS READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED IN OPEN  
COUNCIL THIS 30th DAY OF APRIL 2018.**

Seal

  
Cathy Still, Reeve

  
Nicky Kunkel, Clerk Administrator