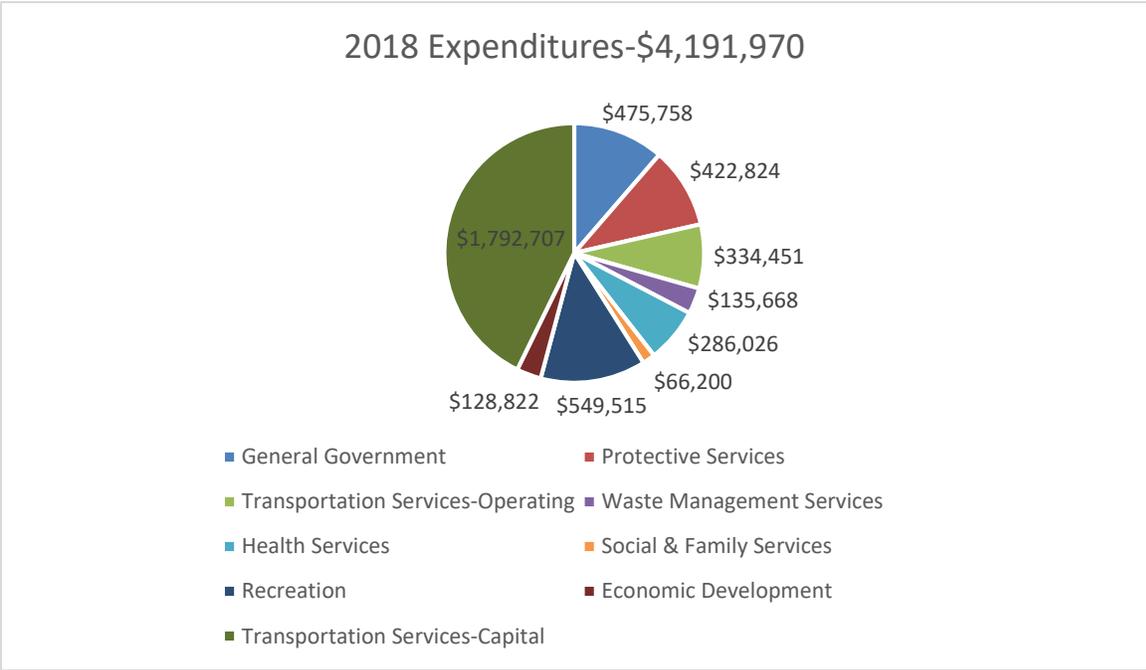
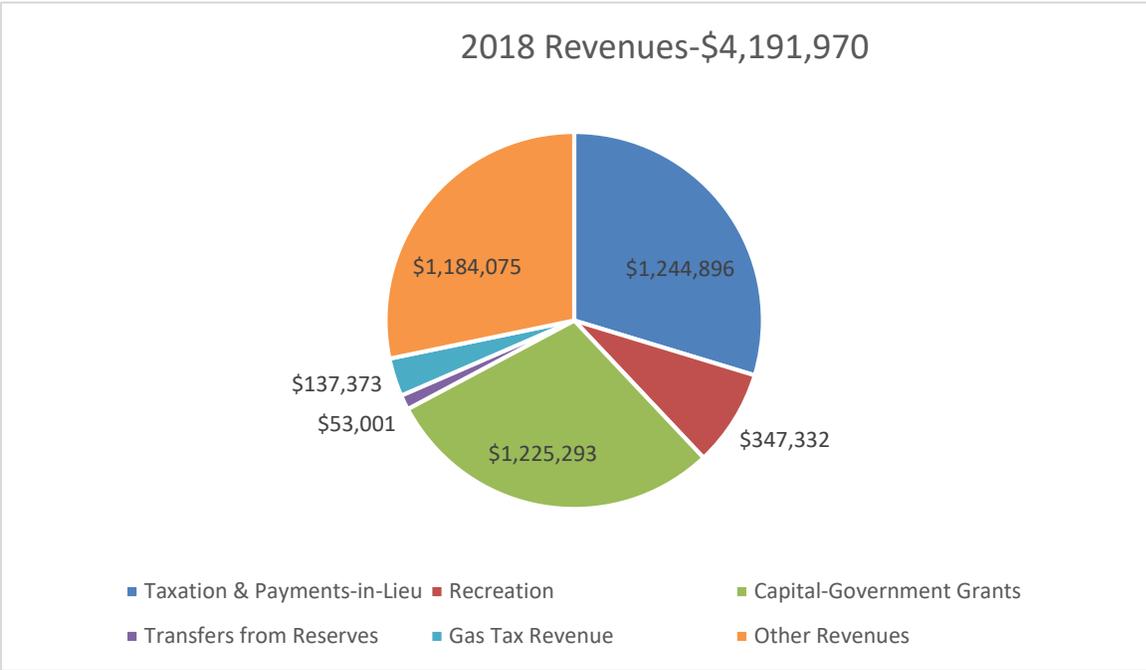


**VILLAGE OF BURK'S FALLS-2018 BUDGET OVERVIEW**



## **VILLAGE OF BURK'S FALLS-2018 BUDGET OVERVIEW**

The Council for the Village of Burk's Falls passed the 2018 Capital & Operating Budget on April 30, 2018.

The Budgeting process is a detailed and collaborative effort between all departments in your Municipal Government: Council, Treasury, Administration, Recreation & Public Works. A series of meetings are held between these departments to formulate and prepare a draft budget for Council's consideration. Public meetings were held and directives from Council communicated to finalize the budget based on these Public meetings. A final budget is then presented to Council and passed via by-law.

The 2018 Budget has an average increase of 4.2% for residential properties. As an example, a residential property with a median assessed value of \$139,500 will incur an increase of \$8.46 per month in 2018.

The increase for 2018 is necessary due to a couple of factors that required Council to deviate from the standard 2% increase per year. A new Shared Services Agreement between the Village and the Townships of Armour & Ryerson resulted in an overall increase in Village's proportionate share of expenses for the Fire Department, Arena, Landfill, Economic Development and Library services. Policing services have increased 4.95% to \$270,000 annually. Increases have also been incurred in other levies imposed upon the Village from other sources but decreases were achieved in other areas such as waste management.

The Village of Burk's Falls has been successful over the past 4 years in securing funding from Provincial and Federal agencies for infrastructure projects in the amount of \$7.3 Million that has allowed for such projects as watermain replacements, road resurfacing, new water tower, new Yonge Street bridge and the rehabilitation of the Armstrong (Ontario Street) bridge. In 2018, the Village will undertake the rehabilitation of Ontario Street which includes watermain and service replacements, new sidewalks and road resurfacing. This project is funded through a combination of Provincial & Federal grants and taxation revenue. This project will kickstart the overall revitalization of the downtown core that will be initiated beginning in 2019. A new Winter Sand building will be constructed in 2018 in order to decrease sand and salt losses from exposure to the elements and improve public safety.

The Council of the Village of Burk's Falls is sensitive to the concerns of all ratepayers when it comes to property tax increases. Every effort is made to achieve the best possible service levels and value at the lowest possible attainable costs. Various costs in the budget are imposed levies that the Village has no control over and must be passed along to the ratepayers, for example Land Ambulance and Policing.

Should you have any questions regarding the 2018 budget, please contact the Municipal Office.