

**THE CORPORATION OF THE VILLAGE OF BURK'S FALLS
BY - LAW NO. 10-2017**

**BEING A BY-LAW TO SET AND LEVY THE RATES OF
TAXATION IN THE VILLAGE OF BURK'S FALLS
FOR THE YEAR 2017**

WHEREAS it is necessary for the Council of the Village of Burk's Falls pursuant to the Municipal Act to raise certain sums for the 2017 taxation year:

AND WHEREAS all property assessment rolls on which the 2017 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board.

AND WHEREAS "Residential/Farm Assessment", "Commercial Assessment", "Industrial Assessment", "Farmland Assessment" and "Managed Forest Assessment" as defined in the Assessment Act as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto have been determined on the basis of the aforementioned property assessment rolls:

AND WHEREAS the tax ratios on the aforementioned property for the 2017 taxation year have been set out in By-law No. 9 -2017 of the Village of Burk's Falls:

AND WHEREAS the tax rates on the aforementioned property classes and property subclasses have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein.

NOW THEREFORE the Council of the Corporation of the Village of Burk's Falls enacts as follows:

1. a) That the 2017 current municipal budget be adopted in the following amounts:

EXPENDITURES (MUNICIPAL)	\$ 3,583,062.
PUBLIC/SEPARATE (EDUCATION)	\$ 251,348.
TOTAL	\$ 3,834,410.
TAXATION AND PAYMENT IN LIEU (GENERAL PORTION)	\$ 1,153,467.
TAXATION (SCHOOL PORTION)	\$ 251,348.
OTHER REVENUE	\$ 2,429,595.
TOTAL	\$ 3,834,410.

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b) For the year 2017, the Village of Burk's Falls shall levy upon the following rates of taxation per current value assessment for general purposes:

Class/Assessment	Municipal Rate	Education Rate	Total Tax Rate
Residential/Farm	0.01516375	0.00179000	0.01695375
Multi-Res	0.01785986	0.00179000	0.01964986
Commercial Occupied	0.01668013	0.01140000	0.02808013
Commercial Excess unit	0.01167609	0.00798000	0.01965609
Commercial Vacant	0.01167609	0.00798000	0.01965609
Industrial Occupied	0.02153859	0.01140000	0.03293859
Industrial Excess Unit	0.01400008	0.00741000	0.02141008
Industrial Vacant	0.01400008	0.00741000	0.02141008
Pipeline	0.01300443	0.00998388	0.02298831
Managed Forest	0.00379094	0.00044750	0.00423844

- c) The Current Taxes shall be due on September 29, 2017
 - d) A penalty shall be charged as follows:
 - 1-1/4 % on the first day of default plus an additional 1-1/4 % on the first day of every calendar month thereafter in which taxes remain unpaid.
2. For payments in lieu of taxes due to the Village of Burk's Falls under the Municipal Act, the actual amount due to the Village of Burk's Falls will be based on the assessment rolls and the municipal rates of taxation for the year 2017.
3. This By-law shall come into force and take effect immediately following Third Reading.

AS READ A FIRST, SECOND, THIRD TIME AND FINALLY PASSED IN OPEN COUNCIL THIS 23rd DAY OF MAY 2017.

SEAL


 REEVE, CATHY STILL


 CLERK, NICKY KUNKEL